

CSX Announcement:

ENHANCED INDEX FUNDS (CAYMAN) LIMITED (THE “FUND”) ANNOUNCES CHANGES IN THE DIRECTOR, CHANGES IN THE DIRECTOR OF THE MANAGER AND VARIOUS CHANGES TO PRIVATE PLACEMENT MEMORANDUM

21 November 2013

We wish to make the following announcements:

Changes in the Director of the Fund

Howard Ng Ho Yuen resigned as a director of the Fund and Paul So Ho Ching was appointed as a director in Howard Ng Ho Yuen 's place.

Mr. Ng resigned as a director of the Fund effective on 22 November 2013.

Mr. So is the Head of Beta Products at Enhanced Investment Products Limited and prior to joining in May 2010, he was Head of Portfolio Management at Barclays Global Investors (BGI) for Asia ex-Japan region located in Hong Kong. Mr. So holds a joint MBA degree from Northwestern University's Kellogg Graduate School and York University's Schulich Graduate School, a Bachelor of Commerce with honors in Actuarial Science, Economics and Finance from the University of Toronto and is also a Chartered Financial Analyst (CFA) holder.

Changes in the Director of Enhanced Investment Products (Cayman) Limited (the “Manager”)

Howard Ho Yuen Ng resigned as a director of the Manager and David Lau Che Loon was appointed as a director of the Manager in Howard Ng Ho Yuen 's place.

Mr. Ng resigned as a director of the Manager effective on 22 November 2013.

Mr. Lau was appointed as a director of the Manager on 21 November 2013 as a replacement director for Mr. Ng. Mr. Lau is a Fellow of the Association of Chartered Certified Accountants and has over 15 years' experience in financial markets and has worked for CLSA, HSBC, CSFB and Goldman Sachs over his career.

Changes in the Private Placement Memorandum (“PPM”)

Various changes have been made to the Fund's PPM, a summary of the major changes is as follows:

- I. The registered address of the Fund and that of the Manager have been updated.
- II. Howard Ng Ho Yuen has been replaced with Paul So Ho Ching as director of the Fund.
- III. The legal advisors as to matters of Cayman Islands law has changed to Maples and Calders.
- IV. The number of Redeemable Shares of the cells of Enhanced Index Funds PCC (“EIF PCC”) as at 31 October 2013 has been updated.
- IV. Appendix B of the PPM of the Fund has been amended to reflect the Net Asset Value (NAV) of the cells of the EIF PCC as at 31 October 2013.
- V. Other minor changes to be made to the PPM as highlighted in the annexed black line PPM of the Fund.

Tobias Bland, CEO
on behalf of the Board of Directors